

## **MEDIA RELEASE**

**For immediate release**

**June 2017**

### **Cedar Woods starts construction of new Target headquarters**

Construction has commenced at Target Australia's new head office located in Cedar Woods' Victorian master planned community, Williams Landing.

At today's sod turning ceremony the Treasurer of Victoria and Member for Werribee, Tim Pallas MP, as well as Wyndham City Council Mayor, Cr Henry Barlow joined with Cedar Woods' Chief Operating Officer, Nathan Blackburne and Project Director Lloyd Collins at the project's official launch.

The eight storey building was designed by architects Gray Puksand and is being constructed by Hacer Group. The building is located in a prominent position adjacent to Williams Landing train station and will cater for 850 Target employees, with completion expected by the end of 2018.

"We are excited that Williams Landing was chosen to be the new home of Target Australia's national headquarters. The thriving town centre environment with speciality shops, cafés, restaurants and numerous housing options, makes it an ideal location for large companies and their staff," says Mr. Blackburne.

"Construction commencement is an important milestone for the project. On completion the Target headquarters will act as a catalyst to attract other major businesses to the Williams Landing town centre."

Treasurer of Victoria and Member for Werribee, Tim Pallas, spoke at the ceremony and said that the relocation of Target to Williams Landing marked an exciting time for the Wyndham community and jobs growth in the western corridor.

"This is an exciting day for Melbourne's west, and in particular for jobs in Wyndham, and continues the tremendous growth and opportunity opening up in one of the fastest growing corridors in the nation."

"Target's relocation will bolster economic growth, support job creation, complement housing development and benefit existing local businesses – and that's good news for everyone."

Located 20 kilometres south west of Melbourne's CBD, Williams Landing is a benchmark development that offers what home buyers and businesses need in one location, including close proximity to the city and public transport options.

"Target's move to Williams Landing signifies the increasing activity occurring in Melbourne's western growth corridor," says Mr. Blackburne.

"We look forward to welcoming Target staff to the community and other high-profile occupiers choosing to base themselves at Williams Landing in the future."

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**For media enquiries please contact Jacqueline McPherson at Communications Collective on 9988 2300 or 0423 434 011**

### **Cedar Woods Background**

Cedar Woods Properties Limited is an ASX-listed Australian property development company. Established in 1987, Cedar Woods has a diverse portfolio of assets in Victoria, Queensland, South Australia and Western Australia and is well regarded for the quality and success of its developments.

The Victorian portfolio comprises:

**St.A, St Albans:** St.A is a development on a 6.8-hectare site set to revitalise St Albans with new housing stock and a master planned community 16 kilometres north-west of Melbourne's CBD. The community will encompass approximately 250 dwellings upon completion, including a mixture of detached and semi-detached townhomes and potential low-rise apartments.

**Jackson Green, Clayton South:** Jackson Green is a 6.5-hectare site set to deliver 180 new houses and 170 apartments to Clayton South. The development is a unique residential offering 20 kilometres from Melbourne's CBD, encompassing a central park and a range of town homes and apartments with the convenience of nearby retail, employment and education opportunities.

**Carlingford, Lalor:** Carlingford is a 55-hectare master planned community located 17 kilometres north of Melbourne. Two thirds of the development is now complete, which includes a mix of land sales and townhouses with a total of 600 dwellings.

**Williams Landing Residential:** Williams Landing is a 225-hectare master planned community that will feature approximately 2,400 dwellings on completion. Williams Landing will accommodate a diverse housing mix including traditional lots, terraces, semi-detached townhouses and apartments, plus proposed parklands and sporting facilities.

**Williams Landing Town Centre:** The 50-hectare Williams Landing Town Centre is nestled amongst the four Williams Landing residential neighbourhoods. The Town Centre is a dynamic new commercial and retail hub for Melbourne's western region that incorporates its own transport hub, freeway interchange and regional serving bus port. While still early in its maturity it currently offers a range of shops, services, restaurants, commercial offices and higher density living. Newton Apartments, the first apartment building developed at Williams Landing is now complete and features fifty-seven one and two bedroom apartments. The first stage of Oxford Apartments has commenced construction. Oxford will comprise ninety-seven one and two bedroom apartments, three townhouses and a ground floor retail precinct and is due to be completed from in 2018.

**Williams Landing Shopping Centre:** The recently expanded Williams Landing Shopping Centre offers the full range of retailers and services you'd expect including a Woolworths supermarket, medical centre, dental clinic, chemist, childcare, gym, restaurants, cafés and over 15 specialty retailers. The centre is set to expand with further services and retail offerings over the coming years.